

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE SPECIAL MEETING

DECEMBER 20, 2012

Pursuant to due notice, the South Dakota Building Authority met on December 20, 2012. The special meeting began on Thursday, December 20, 2012 at 3:00 P.M., CST via telephone conference call. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Tom Graham
Mr. Dennis Haan
Mr. Doug Hajek
Mr. Joe Lien
Mr. D. J. Mertens
Mr. Dennis Neugebauer
Mr. James Roby

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, General Legal Counsel
Mr. Dustin Christopherson, South Dakota Health and Educational
Facilities Authority
Mr. Mick Jost, South Dakota Health and Educational
Facilities Authority
Mr. Jack Arnold, Dougherty & Company
Mr. Bruce Bonjour, Perkins Coie

The Chairman declared a quorum and then called the meeting to order.

Mr. Don Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the office of the South Dakota Building Authority on December 17, 2012. A copy of that notice is attached hereto and is an integral part of the minutes *(See Attachment #1)*.

The Chairman asked for consideration of the minutes for the October 10 & 11, 2012 annual meeting. Mr. Jim Roby moved to approve the minutes of the meeting as presented, seconded by Mr. Lien. All members present voted aye. Motion carried.

Series 2007 IRS Audit Update

Mr. Todd Meierhenry and Mr. Bruce Bonjour gave an update on the IRS audit of the Series 2007 bond issuance, stating that the audit is still in process and no final determination letter had been received yet.

FY 2012 Annual Report

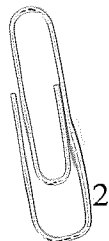
Mr. Templeton reviewed the annual report and audit letters with the Board, stating that there is a clean audit opinion with no audit recommendations.

Building Plaques

Mr. Templeton told the Board that the Board of Regents has updated their policy on the building plaques to include the South Dakota Building Authority Board Members and Executive Secretary on projects funded by the South Dakota Building Authority.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 3:15 pm. CST.



South Dakota Building Authority

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Date: December 17, 2012

To: Members of the South Dakota Building Authority

From: Don A. Templeton, Executive Secretary

Re: Notice of Special Meeting

You are hereby notified that the Chairman has set Thursday, December 20, 2012 as the date for the Special Meeting of the South Dakota Building Authority to be held via telephone conference immediately following the 2:00 p.m. (CST) 1:00 p.m. (MST) Educational Enhancement Funding Corporation meeting.

You may participate in the meeting by dialing 1-877-336-1828 and enter your Participant Access Code, which is 4677196 followed by the # key.

The following members have indicated they will be available for the meeting:

Tom Graham

Dennis Haan

Doug Hajek

Joe Lien

DJ Mertens

Dennis Neugebauer

James Roby - uncertain

An agenda is enclosed and information on the agenda items will be sent via Federal Express.

Cc: Todd Meierhenry

Jack Arnold

Bruce Bonjour