

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE ANNUAL MEETING

SEPTEMBER 21, 2026

Pursuant to due notice, the South Dakota Building Authority (SDBA) met on Monday, September 21, 2026 at 3:35 p.m., on the University of South Dakota—Sioux Falls campus and via telephone. Mr. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Ms. Julie Bartling (via telephone)
 Mr. Tom Graham
 Mr. Doug Hajek
 Ms. Tina Van Camp
 Mr. Steve Zellmer (via telephone)

Absent: Mr. Jim Breckenridge

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary	Ms. Melanie Johnson, Piper Sandler
Mr. Dustin Christopherson, South Dakota Health and Educational Facilities Authority	Mr. Todd Meierhenry, Meierhenry Sargent
Mr. Michael Jost, South Dakota Health and Educational Facilities Authority (phone)	Ms. Mae Pochop, Meierhenry Sargent
Mr. Steve Corbin, South Dakota Health and Educational Facilities Authority	

A quorum was declared by the Chairman and the meeting was called to order.

Chairman Graham asked if any members of the general public wished to speak. No members of the general public were in attendance.

Mr. Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the SDBA office on August 24, 2026. A copy of that notice is on file at the Authority office and is posted on the Authority & State Boards & Commissions websites.

Conflict of Interest

Mr. Templeton asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. No conflicts were noted.

June 11, 2026 Minutes

The Chairman asked for consideration of the minutes for the June 11, 2026 special meeting. Mr. Hajek moved to approve the minutes of the meeting as presented, seconded by Ms. Van Camp and upon roll call, the ayes were: Bartling, Graham, Hajek, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Election of Officers

The Chairman stated the next order of business would be the annual election of officers for the Authority. It was noted that the Chairman is appointed by the Governor.

Ms. Bartling moved to retain Mr. Hajek as the Vice Chairman and Ms. Van Camp as the Secretary, seconded by Mr. Zellmer and upon roll call, the ayes were: Bartling, Graham, Hajek, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Post Issuance Compliance

Mr. Templeton and Mr. Meierhenry discussed the post issuance compliance log and explained the responsibilities of the SDBA relating to post issuance compliance. Mr. Meierhenry stated that he thought the SDBA was in good standing with compliance.

Financial Statement

Mr. Christopherson reviewed the August 31, 2026 financial statements and the FY-27 budget.

Bond Market Update

Ms. Johnson gave a bond market update. She explained the Series 2017A are callable in June 2027, and that there may be a potential savings in refunding a portion of these bonds. Piper Sandler will monitor them.

Release of Property

Ms. Pochop prepared a Resolution (1-SDBA-2026) on file at the Authority Office which allows the transfer of jurisdiction of past SDBA bond issue properties that have been paid in full to be transferred back to the State. Mr. Hajek moved to adopt the Resolution, seconded by Ms. Bartling and upon the roll call, the ayes were: Bartling, Graham, Hajek, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 4:05 p.m.