

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE ANNUAL MEETING

SEPTEMBER 18, 2024

Pursuant to due notice, the South Dakota Building Authority (SDBA) met on Wednesday, September 18, 2024 at 4 p.m., MT, on the Black Hills State University (BHSU) campus and via telephone. Mr. Doug Hajek, Vice Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Jim Breckenridge
Mr. Doug Hajek (via phone)
Mr. Jim Lust
Ms. Tina Van Camp
Mr. Steve Zellmer

Absent: Ms. Julie Bartling
Mr. Tom Graham

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary	Mr. Bruce Bonjour, Perkins Coie (phone)
Mr. Dustin Christopherson, South Dakota Health and Educational Facilities Authority	Mr. Randy Culver, BHSU
Mr. Michael Jost, South Dakota Health and Educational Facilities Authority	Ms. Kathy Johnson, BHSU
Mr. Steve Corbin, South Dakota Health and Educational Facilities Authority (phone)	Mr. Ben Cooper, Colliers Securities
Mr. Todd Meierhenry, Meierhenry Sargent, LLP (phone)	Mr. Craig Ambach, Office of Risk Management
	Mr. Toby Morris, Colliers Securities

A quorum was declared by the Vice Chairman and the meeting was called to order.

Vice Chairman Hajek asked if any members of the general public wished to speak. No members of the general public were in attendance.

Mr. Don Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the SDBA office on August 9, 2024. A copy of that notice is on file at the Authority office and is posted on the Authority & State Boards & Commissions website.

May 14, 2024 Minutes

The Vice Chairman asked for consideration of the minutes for the May 14, 2024 meeting. Ms. Van Camp moved to approve the minutes of the meeting as presented, seconded by Mr. Lust and upon roll call, the ayes were: Breckenridge, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Conflict of Interest

Mr. Templeton asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. No conflicts were noted.

Election of Officers

The Vice Chairman stated the next order of business would be the annual election of officers for the Authority. It was noted that the Chairman is appointed by the Governor.

Mr. Breckridge moved to retain Mr. Hajek as the Vice Chairman and Ms. Van Camp as the Secretary, seconded by Mr. Lust and upon roll call, the ayes were: Breckridge, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Post Issuance Compliance

Mr. Templeton and Mr. Meierhenry discussed the post issuance compliance log and explained the responsibilities of the SDBA relating to post issuance compliance. Mr. Meierhenry stated that he thought the South Dakota Building Authority was in good standing with compliance.

Series 2024 BHSU Rapid City Health Sciences Addition Bonding

Mr. Templeton, Mr. Morris and Mr. Bonjour discussed an upcoming possible bond issuance. The tentative amount of bonds to be issued for the nursing addition at BHSU in Rapid City is \$5.1 million for a total project cost of \$16.6 million. It is expected to close in early January 2025. The total project consists of a 31,055 square-foot addition and a 12,500 square-foot renovation of the existing building.

Adjournment

The Vice Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 4:16 p.m. MT.

Tour

Black Hills State University staff gave the board a tour of the E.Y. Berry Library, Meier Music Hall and the Jonas and Sanford Science Buildings.