

**SOUTH DAKOTA BUILDING AUTHORITY  
OPERATING BUDGET  
FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

<u>Bond Issue</u>	<u>Project</u>	<u>Bonds Outstanding 6/30/2017</u>	<u>Rate Charged on Lease</u>	<u>FY - 18 Budget</u>	<u>Actual FY - 17</u>
<b>Cash balance, July 1</b>				\$ 897,217	\$ 914,409
<b>Annual administration fees:</b>					
<b>Board of Regents</b>					
Series 2008 A-2	BOR HEFF & M&R Supported Science Proj.	23,510,000	3.0%	66,065	66,018
Series 2008 A-3	BOR HEFF Supported Science Projects	7,530,000	3.0%	21,107	21,122
Series 2009	Taxable (BAB) -University Center - RC	10,430,000	3.0%	34,398	34,657
Series 2010A	Taxable (BAB) - BHSU, DSU & NSU	7,120,000	3.0%	31,788	32,055
Series 2010B	Taxable (RZEDB) - University Center - SF	8,970,000	3.0%	16,651	16,651
Series 2010D	Refund Series 1999	85,515	N/A	0	0
Series 2011	BHSU, NSU, SDSU & USD M&R Projects	8,605,000	1.5%	17,915	17,896
Series 2011A	Partially Refund 2002 & 2003A	6,030,000	3.0%	10,775	10,779
Series 2012A	Refund Series 2003A	6,850,000	3.0%	35,158	35,255
Series 2013B	BOR Projects - Buildings and M&R on all main campuses	67,340,000	3.0%	98,058	98,040
Series 2013C	Taxable - USD Sports Complex	2,245,000	3.0%	52,777	52,767
Series 2014A	SDSU Football Stadium	33,075,000	3.0%	77,632	77,737
Series 2014B	Refund Series 2005C	5,250,000	3.0%	14,622	14,563
Series 2014C	Taxable - Refund Series 2005C	4,315,000	3.0 & 1.5%	27,988	27,903
Series 2014D	Refund Series 2006A	1,236,080	3.0%	4,901	4,875
Series 2014E & F	Refund Series 2007	34,878,820	3.0 & 1.5%	97,788	97,603
Series 2015B	DSU Information System Building and SDSM&T C/BEC Building	10,415,000	3.0%	23,831	23,909
Series 2017A	SDSU Performing Arts Center	11,500,000	3.00%	26,194	0
<b>Game, Fish &amp; Parks</b>					
Series 2008 A-4	Taxable - Custer State Park	0	1.5%	0	2,601
Series 2010C	Taxable - Custer State Park	3,040,000	1.5%	4,838	4,778
Series 2010D	Refund Series 1999	259,485	1.5%	1,842	1,893
Series 2013D	Taxable - Cedar Shores & Angostura	4,080,000	1.5%	5,059	5,015
Series 2014A	Good Earth & C.S.P. Visitor Centers	1,605,000	3.0%	5,544	5,667
Series 2014D	Refund Series 2006A	6,178,920	1.5%	11,896	11,902
Series 2014E	Refund Series 2007	3,396,180	3.0 & 1.5%	7,748	7,895
Series 2015A	Taxable - Custer State Park	10,185,000	1.5%	15,024	15,049
Series 2017A	Refund Portion of Series 2008	1,405,000	1.5%	2,601	0
<b>Animal Industry Board</b>					
Series 2017A	Animal Disease Research & Diagnostics Lab at SDSU Campus	44,305,000	3.0%	100,491	0
<b>Human Services Department</b>					
Series 2010B	Human Services Center - Dietary Building	4,405,000	3.0%	13,478	13,532
Total bonds and certificates outstanding		<u>\$ 328,245,000</u>		<u>\$ 826,169</u>	<u>\$ 700,162</u>
Total annual administration fees				<u>\$ 826,169</u>	<u>\$ 700,162</u>

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	<b>FY - 18 Budget</b>	<b>Actual FY - 17</b>
<b>Other income:</b>		
Interest income	\$ 15,000	\$ 15,294
Application Fee - Series 2017A	0	5,000
Application Fee - Series 2017/2018	5,000	0
Total other income	\$ 20,000	\$ 20,294
<b>Total receipts</b>	<b>\$ 846,169</b>	<b>\$ 720,456</b>
<b>Disbursements:</b>		
<b>Contracted reimbursements to SDHEFA:</b>		
Personal Services	101,387	101,319
Executive Secretary Salary	20,523	20,523
Payroll taxes	8,920	9,001
Employee benefits	26,722	23,238
Office Rent	8,124	8,124
Storage Unit Rent	960	960
Utilities	1,200	1,200
Fiscal Year-end FY-16 compensation adjustment	0	1,939
Fiscal Year-end FY-17 estimated compensation adjustment	4,480	0
<b>Total amount reimbursed to the SDHEFA         for administrative services</b>	<b>172,316</b>	<b>166,304</b>
Authority member per diem	2,500	258
General legal counsel	15,000	11,359
Office expense	4,500	2,337
Telephone	1,500	829
Travel	15,000	3,180
Travel for Rating Agency meetings	17,000	16,454
Moody's Rating Agency Yearly Fee	18,000	18,000
Audit fees	23,000	22,284
Property Insurance	325,000	283,603
Central services - State of SD	3,500	1,234
Computer services - State of SD	500	345
Personnel Services - State of SD	500	128
Paying agent fees	24,500	22,500
Insurance - performance bond	750	705
Directors and Officers insurance	23,000	19,231
Arbitrage rebate calculations	5,000	3,025
Remodel office space	5,000	0
Capital purchases	2,000	1,463
<b>Total disbursements</b>	<b>\$ 658,566</b>	<b>\$ 573,239</b>
<b>Fiscal year receipts less disbursements</b>	<b>\$ 187,603</b>	<b>\$ 147,217</b>
Transfer to State for FY-16 Excess over \$750,000 in July 2016	0	164,409
Estimated transfer to State for FY-17 Excess over \$750,000 in July 2017	147,217	0
<b>Cash balance, June 30</b>	<b>\$ 937,603</b>	<b>\$ 897,217</b>