

## South Dakota Building Authority

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October 29, 2015

By publicly posting the following written disclosure, the South Dakota Building Authority intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

South Dakota Building Authority has retained Todd Meierhenry of Meierhenry Sargent LLP as its Municipal Advisor. We have retained Meierhenry Sargent LLP among other things, to assist us in evaluating advice received in connection with the issuance of municipal securities and municipal financial products (as such terms are defined in the Municipal Advisor Rule (SEC Rule 15Ba1-1(d)(3)(vi)(B)) and the Securities Exchange Act of 1934, as amended (the Act)). We will rely on the advice of Meierhenry Sargent LLP with respect to any advice you may provide relating to such matters. For purposes of this certificate, "reliance" means that we will seek and consider the advice, analysis and perspective of Meierhenry Sargent LLP but does not mean that we are assuming an obligation to follow that advice.

This certificate may be relied upon until June 18, 2018. Proposal may be addressed to the South Dakota Building Authority at P.O. Box 846 Pierre, SD 57501. If the proposal received will be seriously considered by the South Dakota Building Authority the entity will share the document with its municipal advisor. Please note that aside from regulatory mandated correspondence between underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed by the entity.



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South Dakota Building Authority  
Don Templeton, Executive Secretary