

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE SPECIAL MEETING

JUNE 11, 2018

Pursuant to due notice, the South Dakota Building Authority met on Monday, June 11, 2018 at 2:24 p.m., CDT via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Jim Breckenridge
Mr. Tom Graham
Mr. Doug Hajek
Mr. Dennis Neugebauer
Mr. James Roby
Ms. Tina Van Camp
Mr. Steve Zellmer

Other staff and representatives of the Authority and general public present were:

Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, Meierhenry Sargent LLP
Mr. Dustin Christopherson, South Dakota Health and Educational
Facilities Authority
Mr. Mick Jost, South Dakota Health and Educational Facilities Authority

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Don Templeton advised the Authority members that the notice of the meeting dated June 6, 2018 had been posted at the South Dakota Building Authority doors, on the state website and the Authority's website prior to the meeting and is on file at the Authority office.

Mr. Templeton asked if any member had a conflict of interest and none were noted.

The Chairman asked for consideration of the minutes for the October 5, 2017 annual meeting. Mr. James Roby moved to approve the minutes. The motion was seconded by Mr. Dennis Neugebauer and upon the roll call, the ayes were: Breckenridge, Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

SDSU & USD Bonding

Mr. Templeton explained that the state legislators approved two new projects to be bonded: Precision Agriculture at South Dakota State University and the Dakota Dome remodel at the University of South Dakota.

Fiscal Year 2019 Operating Budget

The Chairman stated the next order of business would be to consider the fiscal year 2019 operating budget for the South Dakota Building Authority on file at the South Dakota Building Authority Office. Mr. Christopherson reviewed the South Dakota Building Authority revenues and expenses and cash balances. He

explained that \$147,217 of South Dakota Building Authority funds were transferred to the state in fiscal year 2018.

After further discussion, it was moved by Mr. Jim Breckenridge to approve the fiscal year 2019 operating budget, a copy of which is on file at the Authority office. The motion was seconded by Ms. Tina Van Camp and upon the roll call, the ayes were: Breckenridge, Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Contracts

Mr. Templeton reviewed the South Dakota Health and Educational Facilities Authority (SDHEFA) contract with the South Dakota Building Authority (SDBA) for fiscal year 2019 at a monthly rate of \$14,783.03 for personal services, office space and utilities. Chairman Graham commented that the shared management services of the SDHEFA and SDBA has worked out fine and that all the staff has done a great job. A copy of the contract is on file at the Authority office. Mr. Doug Hajek moved to approved the contract seconded by Mr. Dennis Neugebauer and upon the roll call, the ayes were: Breckenridge, Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

The Eide Bailly rebate computation contract for calendar year 2018, on file at the Authority office, was reviewed in detail. Mr. Dennis Neugebauer motioned to approve the Eide Bailly contract, seconded by Mr. Jim Breckenridge and upon roll call, the ayes were: Breckenridge, Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Mr. Don Templeton and Mr. Todd Meierhenry reviewed the Meierhenry Sargent contract, which is on file at the Authority office. Mr. Doug Hajek moved to approve the Meierhenry Sargent LLP calendar year 2018 contract to provide legal services. The motion was seconded by Mr. Dennis Neugebauer and upon the roll call, the ayes were Graham, Breckenridge, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none.

Municipal Advisory Letter

Mr. Templeton reviewed the Municipal Advisory Letter on file at the Authority Office as a matter of board review. No formal action was needed for this, and these documents will be posted on the Authority website.

Department of Legislative Audit Engagement Letter

Mr. Templeton reviewed the Department of Legislative Audit (DLA) Engagement Letter on file at the Authority Office as a matter of board review. No formal action was needed for this.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 2:45 p.m. CDT.