

**SOUTH DAKOTA BUILDING AUTHORITY**

**MINUTES OF THE SPECIAL MEETING**

**MAY 14, 2019**

Pursuant to due notice, the South Dakota Building Authority met on Tuesday, May 14, 2019 at 10:00 a.m., CDT via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Tom Graham  
Mr. Jim Breckenridge  
Mr. Doug Hajek  
Mr. Jim Lust  
Mr. James Roby  
Ms. Tina Van Camp  
Mr. Steve Zellmer

Absent: None

Other staff and representatives of the Authority and general public present were:

Mr. Bruce Bonjour, Perkins Coie, LLC  
Mr. Donald Templeton, Executive Secretary  
Mr. Todd Meierhenry, Meierhenry Sargent LLP  
Mr. Dustin Christopherson, South Dakota Health and Educational  
Facilities Authority  
Mr. Mick Jost, South Dakota Health and Educational Facilities Authority  
Mr. Toby Morris, Dougherty & Company  
Mr. Neil Pritz and Mr. David Heetderks, Piper Jaffray & Co.  
Ms. Kaylen Frericks, Davenport Evans Law Firm

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Templeton advised the Authority members that the notice of the meeting dated May 2, 2019 had been posted at the South Dakota Building Authority doors, on the state website and the Authority's website prior to the meeting and is on file at the Authority office.

Mr. Graham asked if any member had a conflict of interest and none were noted.

Mr. Graham asked if any members of the public were in attendance and none were noted.

The Chairman asked for consideration of the minutes for the November 30, 2018 special meeting. Mr. James Roby moved to approve the minutes. The motion was seconded by Mr. Jim

Breckenridge and upon the roll call, the ayes were: Breckenridge, Graham, Hajek, Lust, Roby, and Zellmer; nays: none; abstain: none. Motion carried.

### **SERIES 2019A Refunding Revenue Bonds**

Mr. Templeton reviewed the refunding of Series 2009 and 2011 bonds. Upfront savings to be given to the State General Fund is expected to be \$1,875,000

Mr. Morris reviewed the projected number runs stating that pricing of the bonds is expected to be on May 21<sup>st</sup>.

The Preliminary Official Statement was reviewed and discussed.

Mr. Bonjour reviewed the 1-SDBA-19 Resolution on file at the Authority Office. Mr. Doug Hajek moved to approve the Resolution. The motion was seconded by Mr. James Roby and upon the roll call, the ayes were: Breckenridge, Graham, Hajek, Lust, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

### **SDBA April 30, 2019 Financial Report**

Mr. Templeton reviewed the SDBA Financial Report from April 30, 2019.

### **Adjournment**

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 10:24 a.m. CDT.