

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE SPECIAL MEETING

NOVEMBER 30, 2018

Pursuant to due notice, the South Dakota Building Authority met on Friday, November 30, 2018 at 10:00 a.m., CDT via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Tom Graham
Mr. Doug Hajek
Mr. Dennis Neugebauer
Mr. James Roby
Ms. Tina Van Camp
Mr. Steve Zellmer

Absent: Mr. Jim Breckenridge

Other staff and representatives of the Authority and general public present were:

Mr. Bruce Bonjour, Perkins Coie, LLC
Mr. Monte Kramer, South Dakota Board of Regents
Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, Meierhenry Sargent LLP
Mr. Dustin Christopherson, South Dakota Health and Educational
Facilities Authority
Mr. Mick Jost, South Dakota Health and Educational Facilities Authority
Mr. Toby Morris, Dougherty & Company
Mr. Neil Pritz, Piper Jaffray & Co.

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Templeton advised the Authority members that the notice of the meeting dated November 16, 2018 had been posted at the South Dakota Building Authority doors, on the state website and the Authority's website prior to the meeting and is on file at the Authority office.

Mr. Graham asked if any member had a conflict of interest and none were noted.

Mr. Graham asked if any members of the public were in attendance and none were noted.

The Chairman asked for consideration of the minutes for the September 20, 2018 annual meeting. Mr. Roby moved to approve the minutes. The motion was seconded by Ms. Van Camp and upon the roll call, the ayes were: Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

SERIES 2018A SDSU & USD Bonding

Mr. Templeton reviewed the SDSU project of the Raven Precision Agriculture Center of bonding for \$20 million and the \$14.5 million of bonding for the USD DakotaDome improvements along with a new practice football field.

Mr. Morris reviewed the projected number runs stating that pricing of the bonds is expected to be on December 6th.

The Preliminary Official Statement and Standard and Poor's and Moody's Rating Reports were reviewed.

Mr. Bonjour reviewed the 1-SDBA-18 Resolution on file at the Authority Office. Mr. Roby moved to approve the Resolution. The motion was seconded by Mr. Hajek and upon the roll call, the ayes were: Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Dougherty and Company Municipal Advisor Agreement

Mr. Morris reviewed the new Dougherty and Company Municipal Advisor Agreement on file at the Authority Office. Staff recommended approval of this new agreement. Mr. Zellmer moved to approve the agreement. The motion was seconded by Mr. Neugebauer and upon the roll call, the ayes were: Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

SDBA Annual Report

Mr. Templeton reviewed the Annual Report for June 30, 2018, which is on file at the Authority Office as well as posted on the Authority's website, and noted that the auditors did not have any findings or audit recommendations. Mr. Roby moved to approve the Annual Report. The motion was seconded by Mr. Hajek and upon the roll call, the ayes were: Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 10:30 a.m. CDT.