

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE SPECIAL MEETING

January 27, 2012

Pursuant to due notice, the South Dakota Building Authority met on Friday, January 27, 2012 at 10:19 A.M., CST via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Tom Graham
Mr. Dennis Haan
Mr. Doug Hajek
Mr. Joe Lien
Mr. D. J. Mertens
Mr. James Roby

Absent: Mr. Dennis Neugebauer

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, Meierhenry Sargent, LLP
Mr. Dustin Christopherson, South Dakota Health and Educational
Facilities Authority
Mr. Mick Jost, South Dakota Health and Educational
Facilities Authority
Mr. Bruce Bonjour, Perkins Coie

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Don Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the office of the South Dakota Building Authority on January 24, 2012. A copy of that notice is attached hereto and is an integral part of the minutes (*see Attachment #1*).

The Chairman asked for consideration of the minutes for the November 23, 2011 meeting. Mr. James Roby moved to approve the minutes of the meeting as presented, seconded by Mr. DJ Mertens. All members present voted aye. Motion carried.

2012 Legislative Session

Mr. Templeton provided the members House Bill 1051 and reviewed the project list with them. This allows for \$107,000,000 of bonding for various Board of Regents construction projects.

DECEMBER 31, 2011 FINANCIAL STATEMENT

Mr. Templeton reviewed the December 31, 2011 financial report of the Building Authority and Conservation Reserve Enhancement Program.

FY 2011 ANNUAL REPORT and DECEMBER 6, 2011 BONDING REVIEW

Mr. Templeton discussed the FY 2011 Annual Report and stated that Legislative Audit found no noncompliance issues nor had any audit comments or recommendations. Mr. Templeton also discussed the December 6, 2011 Bonding Review.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 10:35 a.m. CST.

South Dakota Building Authority

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Date: January 24, 2012

To: Members of the South Dakota Building Authority

From: Don A. Templeton, Executive Secretary

Re: Notice of Special Meeting

You are hereby notified that the Chairman has set Friday, January 27, 2012 as the date for the Special Meeting of the South Dakota Building Authority to be held via telephone. The Special Meeting will follow the 10:00 a.m. Educational Enhancement Funding Corporation meeting.

You may participate in the meeting by dialing 1-877-336-1828 and enter your Participant Access Code, which is 4677196 followed by the # key.

The following members have indicated they will be available for the meeting:

Tom Graham

Dennis Haan

Doug Hajek

Joe Lien

DJ Mertens

Dennis Neugebauer (uncertain)

James Roby

An agenda is enclosed and information on the agenda items will be sent via Federal Express.

Cc: Todd Meierhenry

Bruce Bonjour